

## Message Text

UNCLASSIFIED

PAGE 01 STATE 245310

12

ORIGIN EB-03

INFO OCT-01 ISO-00 /004 R

DRAFTED BY EB/NLPAZDRAL:NLP

APPROVED BY EB/NLPAZDRAL

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R 070235Z NOV 74

FM SECSTATE WASHDC

TO AMEMBASSY BRUSSELS

UNCLAS STATE 245310

FOLLOWING SENT ACTION SECSTATE INFO JIDDA TEHRAN FROM OTTAWA  
NOV 5

QUOTE UNCLAS OTTAWA 3625

E.O. 11652: N/A

TAGS: ENRG, CA

SUBJ: ENERGY: TYING OIL PRICES TO WORLD COMMODITY INDEX

IN REPLY TO QUESTION IN COMMONS ON NOV 4 SUGGESTING THAT  
DISCUSSIONS AMONG OIL IMPORTERS OF SHAH'S PROPOSAL TO TIE  
OIL PRICES TO A WORLD COMMODITY INDEX WOULD BE MORE  
PRODUCTIVE THAN THE CONFRONTATION WHICH COULD ARISE FROM THE  
IEP, ENERGY MINISTER MACDONALD REPLIED AS FOLLOWS: BEGIN  
QUOTE. I WOULD SAY WE SHOULD BOTH ENTER INTO THE IEP AND HAVE  
THESE DISCUSSIONS. I HAVE HAD DISCUSSIONS WITH THE MINISTER  
OF PETROLUEM FROM SAUDI ARABIA ALONG THESE LINES AND I THINK  
THE SHAH'S STATEMENT OVER THE WEEKEND WILL CONTRIBUTE  
FURTHER TO THIS. WHEN I SAW THE SHAH EARLIER THIS YEAR,  
AT THAT TIME THEY WERE RELUCTANT TO CHANGE THE PRICE WITHOUT  
SOME KIND OF INTERNATIONAL INDEXING ARRANGEMENT SUCH AS HE  
HAS REFERRED TO. I THINK THESE SUGGESTIONS ARE VERY MUCH  
WORTH PURSUING. END QUOTE. PORTER UNQUOTE INGERSOLL

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## Message Attributes

**Automatic Decaptioning:** X  
**Capture Date:** 01 JAN 1994  
**Channel Indicators:** n/a  
**Current Classification:** UNCLASSIFIED  
**Concepts:** ENERGY, PETROLEUM, COMMODITIES, IMPORTS  
**Control Number:** n/a  
**Copy:** SINGLE  
**Draft Date:** 07 NOV 1974  
**Decaption Date:** 01 JAN 1960  
**Decaption Note:**  
**Disposition Action:** n/a  
**Disposition Approved on Date:**  
**Disposition Authority:** n/a  
**Disposition Case Number:** n/a  
**Disposition Comment:**  
**Disposition Date:** 01 JAN 1960  
**Disposition Event:**  
**Disposition History:** n/a  
**Disposition Reason:**  
**Disposition Remarks:**  
**Document Number:** 1974STATE245310  
**Document Source:** CORE  
**Document Unique ID:** 00  
**Drafter:** NLP  
**Enclosure:** n/a  
**Executive Order:** N/A  
**Errors:** N/A  
**Film Number:** D740320-0062  
**From:** STATE  
**Handling Restrictions:** n/a  
**Image Path:**  
**ISecure:** 1  
**Legacy Key:** link1974/newtext/t19741162/aaaacaon.tel  
**Line Count:** 50  
**Locator:** TEXT ON-LINE, ON MICROFILM  
**Office:** ORIGIN EB  
**Original Classification:** UNCLASSIFIED  
**Original Handling Restrictions:** n/a  
**Original Previous Classification:** n/a  
**Original Previous Handling Restrictions:** n/a  
**Page Count:** 1  
**Previous Channel Indicators:** n/a  
**Previous Classification:** n/a  
**Previous Handling Restrictions:** n/a  
**Reference:** n/a  
**Review Action:** RELEASED, APPROVED  
**Review Authority:** golinofr  
**Review Comment:** n/a  
**Review Content Flags:**  
**Review Date:** 12 NOV 2002  
**Review Event:**  
**Review Exemptions:** n/a  
**Review History:** RELEASED <12 NOV 2002 by shawdg>; APPROVED <29 NOV 2002 by golinofr>  
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**Review Release Date:** n/a  
**Review Release Event:** n/a  
**Review Transfer Date:**  
**Review Withdrawn Fields:** n/a  
**Secure:** OPEN  
**Status:** NATIVE  
**Subject:** ENERGY: TYING OIL PRICES TO WORLD COMMODITY INDEX IN REPLY TO QUESTION IN COMMONS ON NOV 4 SUGGESTING THAT  
**TAGS:** ENRG, CA  
**To:** BRUSSELS  
**Type:** TE  
**Markings:** Declassified/Released US Department of State EO Systematic Review 30 JUN 2005